

**REPUBLIC OF THE PHILIPPINES  
BOARD OF INVESTMENTS**

**APPLICATION FOR REGISTRATION  
UNDER THE OMNIBUS INVESTMENT CODE OF 1987  
(EXECUTIVE ORDER NO. 226)**

**APPLICANT**

NAME OF ENTITY: \_\_\_\_\_

OFFICE ADDRESS: \_\_\_\_\_ PLANT/FARM LOCATION \_\_\_\_\_

TELEPHONE NO. : \_\_\_\_\_ TELEPHONE NO. \_\_\_\_\_

TAX ACCOUNT NO.; \_\_\_\_\_

**APPLICANT'S REPRESENTATIVE TO BOI**

NAME : \_\_\_\_\_

ADDRESS: \_\_\_\_\_ TELEPHONE NO. \_\_\_\_\_

**TYPE OF REGISTRATION APPLIED FOR:**

1. \_\_\_\_\_ Activity engaged in or to be engaged in is listed in the Investment Priorities Plan (IPP)
- \_\_\_\_\_ Activity is not listed in the IPP but production intended for export is 50%(if a Phil.National) or 70% (if foreign owned)
- \_\_\_\_\_ Activity produces goods to be used or to form part of export product (indirect export producer).
- \_\_\_\_\_ Activity proposed will engage in the sale of export products bought from one or more export producers (export trader).
- \_\_\_\_\_ Activity proposed will engaged in rendering service to domestic and foreign tourists, technical, professional or other services or in exporting television and motion pictures and musical recordings made or produced in the Phils., either directly or through an export trader (service exporter).
- \_\_\_\_\_ Activity engaged in is a user of energy efficient equipment.
- \_\_\_\_\_ Activity is a Research and Development (R & D) Project

**2. STATUS**

\_\_\_\_\_ Pioneer

\_\_\_\_\_ Non-Pioneer

3. TYPE OF PROJECT

_____ New	_____ Rationalization and modernization
_____ Expansion	_____ Existing
For R & D Projects	
_____ In-house R & D	
_____ Commissioned R & D	
_____ Both	

**AREA OF INVESTMENT APPLIED FOR**

Activity as listed in the IPP:  
Specific Products/Services:

Attainable capacity/year (volume): (if applicable)

Capacity geared for export:

For R & D Projects:

Nature of R & D Projects:

Product/process/equipment to be developed:

SOLE PROPRIETORSHIP, PARTNERSHIP, OTHERS:

Name	Nationality	Country of Residence	Capital (in pesos)
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

**CORPORATION, CAPITAL, OWNERSHIP AND CONTROL:**

CAPITAL STOCK	Voting		Non-Voting	
	No. of Shares	Total Value ( P )	No. of Shares	Total Value ( P )
AUTHORIZED: SUBSCRIBED: Filipino Foreign (specify nationality a. b. c. Total subscribed PAID UP:				

<b>APPLICANT/PRINCIPAL OFFICERS AND MAJOR STOCKHOLDERS</b>					<b>(For Corporation only)</b>
A. PRINCIPAL OFFICERS NAME			DESIGNATION		
B. MAJOR STOCKHOLDERS					
NAME AND TIN (Tax Identification Number)	Nationality (Indicate with *if nat. Fil.)	Country of Residence	Subscribed Number	Shares Value	
_____	_____	_____	_____	_____	
C. DIRECTORS					
NAME	Nationality	Country of Residence	Subscribed Number	Shared Value	
_____	_____	_____	_____	_____	

The applicant has read the Omnibus Investment Code of 1987 and the Rules and Regulations adopted by the BOI and commits itself to abide by the provisions thereof.

DONE IN THE CITY/PROVINCE OF \_\_\_\_\_ THIS \_\_\_\_\_  
DAY OF \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_

Applicant

REPUBLIC OF THE PHILIPPINES  
CITY/PROVINCE OF \_\_\_\_\_) S.S.  
MUNICIPALITY OF \_\_\_\_\_)

SUBSCRIBED AND SWORN to before me this \_\_\_\_\_ day of  
\_\_\_\_\_ 20\_\_\_\_\_ in the City/Province of \_\_\_\_\_ affiant  
exhibited to me his Residence Certificate No. \_\_\_\_\_ issued at  
\_\_\_\_\_ on \_\_\_\_\_ 20\_\_\_\_\_.

NOTARY PUBLIC  
Until December 31, 20\_\_\_\_\_

Doc. No. \_\_\_\_\_  
Page No. \_\_\_\_\_  
Book No. \_\_\_\_\_  
Series of \_\_\_\_\_

PROJECT OUTLINE

1. Project Description:
2. Product(s)/ Service (s) Description:
3. Production & Sales Schedule (Volume & Value)  
=Average Selling Price per unit

4. Employment Generation:

	<u>No. of Employees</u>	<u>Annual Payroll</u>
Direct		
Indirect		
Selling & Admin.		

5. Proposed Market

Name of Buyers	Market

6. Technology:

Manufacturing Process

Raw Materials

Breakdown of Local and Imported RM to be used + Cost

List of Equipment/Cont. ( Annex if Any)

- A. For applications for Existing /Expanding  
List of equipment installed (No. of units, Type of Machine +Cost)
- B. For applications for New/Expanding  
List of Equipment to be used
- C. Depreciation Schedule

Plan & drawings of structures, sites & plant & machinery layout (for large projects only, optional)  
Analysis of rated and utilized capacity

7. Timetable:
8. Project Location
9. Justification for Pioneer Status (if applicable)
10. Project Cost (breakdown)
11. Sources of Financing (breakdown)
12. Financial Projections: (at least 5 year projection)

Projected Income Statement

(Itemized Cost of Sales, Manufacturing Overhead and Operating Expenses)

Projected Cash Flow Statement (Receipts & Disbursements)

Projected Balance Sheet

Financial Profitability Ratios:

- |      |   |
|------|---|
| -ROS | ---Solvency Ratios  |
| -ROE | ---Break-even Analysis  |
| -ROA | ---IRR (Not for existing enterprises or small scale projects) |

13. Assumption used in Financial Projections

**SAMPLE FORMAT**

**PRO-FORMA  
STATEMENT OF OPERATING EXPENSES  
(In thousand pesos)**

			YEAR		
<b>SELLING EXPENSES</b>	1	2	3	4	5
Wages and salaries					
Fringe benefits					
Sales commissions					
Sales tax					
Advertising and promotions					
Delivery expenses					
Representation expenses					
Normal deprecation					
Others					
Total Selling Expenses					
<b>GENERAL AND ADMINSTRATIVE EXPENSES</b>					
Wages and salaries					
Fringe benefit					
Normal deprecation					
Amortization of pre-operating expenses					
Office Supply					
Others					
Total General and Administrative expenses					
<b>TOTAL OPERATING EXPENSES</b>					

**SAMPLE FORMAT****PRO-FORMA  
PROJECTED INCOME STATEMENT**  
(in thousand pesos)

	<b>YEAR</b>				
<b>SALES</b>	1	2	3	4	5
Local (net of sales discount & sales returns)					
Export					
Less export tax					
Net export sales					
Total Sales					
Cost of sales					
Gross Profit on Sales					
Operating Expenses					
Net profit (loss) on operations					
Less: Financial charges					
Local					
Foreign					
Total Financial Charges					
Net Profit before Income Tax					
Provision Income Tax					
Net Profit After Tax					

**PRO-FORMA**  
**CASH FLOW STATEMENT** (In Thousand pesos)

	<b>YEAR</b>				
Pre-Operating	1	2	3	4	5
<b>ESTIMATED CASH RECEIPT</b>					
<b>From Operation:</b>					
<b>Net profit after interest and tax</b>					
<b>Add back:</b>					
Depreciation					
Amortization of pre-operating expenses					
Other non-cash charges					
Increase (decrease) in current liabilities (excluding currently maturing portion of long-term loans)					
Decrease (increase ) in non-cash current assets					
Total cash receipt from operations					
<b>From other Sources:</b>					
<b>Increase in capital stock</b>					
Preferred					
Common					
Total					
<b>Increase (decrease ) in long-term loans</b>					
Local					
Foreign					
Total					
<b>Sale of non-current assets</b>					
Land					
Building					
Machinery, equipment and supplies					
Other non-concurrent assets					
Total					
Total cash receipts from other sources					
<b>TOTAL ESTIMATED CASH RECEIPTS</b>					

**SAMPLE FORMAT**

**Pro-Forma  
Projected Cash Flow Statement (2)**  
(In Thousands pesos)

		<b>YEAR</b>				
	Pre-operating	1	2	3	4	5
<b>ESTIMATED CASH DISBURSEMENTS</b>						
<b>Capital expenditures</b>						
Land improvements						
Building						
Machinery, equipment and supplies						
Organizational and pre-operating expenses						
Other non-current assets (intangible assets, etc.)						
Provision for contingencies						
Total capital expenditures						
<b>Other Disbursements</b>						
Amortization of long-term liabilities						
Local						
Foreign						
Total						
Re-acquisition of capital stocks						
Redemption of preferred stocks						
Acquisition of treasury stock						
Others						
Total						
Total other disbursements						
<b>TOTAL ESTIMATED CASH DISBURSEMENT</b>						
<b>NET CASH INFLOW (OUTFLOW)</b>						
<b>CASH BALANCE, BEGINNING</b>						
<b>CASH BALANCE, END</b>						

**SAMPLE FORMAT****PRO-FORMA  
BALANCE SHEET**  
(in thousand pesos)

	<b>YEAR</b>				
Pre-operating	1	2	3	4	5
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash					
Marketable securities					
Notes receivable					
Accounts receivable					
Inventories					
Finished goods					
Goods in process					
Raw materials and supplies					
Other current assets					
Total Current Assets					
<b>PROPERTY, PLANT AND EQUIPMENT</b>					
Land and improvements					
Leasehold improvements					
Buildings					
Machinery and equipment					
Transport equipment					
Office equipment					
Others (tools, etc.)					
Less accumulated dep.					
Total Net Property, Plant & Equipment					
<b>OTHER ASSETS</b>					
<b>TOTAL ASSETS</b>					

**SAMPLE FORMAT**

**PRO-FORMA**  
**PROJECTED BALANCE SHEET (2)**  
(in thousand pesos)

	Pre-operating	1	2	YEAR 3	4	5
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>						
<b>LIABILITIES</b>						
Current liabilities						
Bank overdraft						
Accounts payable						
Income tax payable						
Notes payable						
Total Current Liabilities						
Long-term liabilities (net)						
Development Bank of the Philippines						
ABC Industrial Corp. (U.S.)						
Total long-term liabilities						
Other liabilities						
Total liabilities						
<b>STOCKHOLDERS' EQUITY</b>						
Capital stock						
Preferred stock						
Common stock						
Retained earnings						
Balance, beginning						
Net profit (loss)						
Balance, end						
Total Stockholders' Equity						
<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>						

**SAMPLE FORMAT****PRO-FORMA  
STATEMENT OF OPERATING EXPENSES**

(In thousand pesos)

	YEAR				
	1	2	3	4	5
<b>SELLING EXPENSES</b>					
Wages and salaries					
Fringe benefits					
Sales commissions					
Sales tax					
Advertising and promotions					
Delivery expenses					
Representation expenses					
Normal depreciation					
Others					
Total Selling Expenses					
<b>GENERAL AND ADMINSTRATIVE EXPENSES</b>					
Wages and salaries					
Fringe benefit					
Normal depreciation					
Amortization of pre-operating expenses					
Office Supply					
Others					
Total General and Administrative expenses					
<b>TOTAL OPERATING EXPENSES</b>					